

SNL League Tables

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Insurance financial adviser rankings: 2006

Ranked by deal value

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	6	JPMorgan Securities Inc.	6	4,821.1
2	3	Morgan Stanley	4	4,630.6
3	1	Goldman Sachs & Co.	3	4,233.1
4	5	Lazard Freres & Co. LLC	3	3,379.7
5	NR	Bear Stearns & Co. Inc.	2	1,052.6
6	28	UBS Investment Bank	4	921.7
7	4	Citigroup Global Markets Inc.	2	921.0
8	NR	Fox-Pitt Kelton Inc.	1	862.8
8	NR	Hawkpoint Partners Ltd.	1	862.8
10	26	Benfield Group plc	1	800.0
10	NR	Dowling & Partners Securities LLC	1	800.0
12	16	Keefe Bruyette & Woods Inc.*	5	690.7
13	13	Cochran Caronia Waller LLC*	7	687.5
14	28	Duff & Phelps LLC	1	600.0
15	8	Lehman Brothers Inc.	1	580.5
16	NR	SunTrust Robinson Humphrey Capital Markets	1	452.6
17	11	Merrill Lynch & Co. Inc.	1	321.0
18	NR	Greenhill & Co. Inc.	1	289.4
19	NR	Houlihan Lokey Howard & Zukin Inc.	1	253.3
19	28	Miller Capital Corp.	1	253.3
21	2	Banc of America Securities LLC	2	217.8
22	17	Sandler O'Neill & Partners LP	2	202.8
23	NR	Lalit Khanna	1	200.0
24	19	MMC Securities Corp.	2	172.6
25	24	Prisco Consulting Inc.	3	144.2
26	NR	Gill & Roeser Holdings Inc.	1	139.0
27	NR	BMO Financial Group	1	131.4
28	15	Philo Smith & Co.*	3	103.8
29	NR	Credit Suisse (USA) Inc.	1	95.0
30	NR	Mystic Capital Advisors Group LLC	2	90.0
31	20	Merger & Acquisition Services Inc.*	12	75.0
32	NR	SFRi LLC	1	70.8
33	NR	Ferris Baker Watts Inc.	1	45.0
34	NR	Raymond James & Associates Inc.	1	29.7
35	14	Cain Brothers & Co. LLC*	1	NA
35	NR	Curtis Financial Group LLC*	1	NA
35	NR	Deloitte & Touche LLP*	1	NA

Ranked by number of deals

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	2	Merger & Acquisition Services Inc.*	12	75.0
2	1	Cochran Caronia Waller LLC*	7	687.5
3	11	JPMorgan Securities Inc.	6	4,821.1
4	2	Keefe Bruyette & Woods Inc.*	5	690.7
5	2	Morgan Stanley	4	4,630.6
5	17	UBS Investment Bank	4	921.7
7	2	Goldman Sachs & Co.	3	4,233.1
7	9	Lazard Freres & Co. LLC	3	3,379.7
7	11	Philo Smith & Co.*	3	103.8
7	2	Prisco Consulting Inc.	3	144.2
11	7	Banc of America Securities LLC	2	217.8
11	NR	Bear Stearns & Co. Inc.	2	1,052.6
11	11	Citigroup Global Markets Inc.	2	921.0
11	17	MMC Securities Corp.	2	172.6
11	NR	Mystic Capital Advisors Group LLC	2	90.0
11	11	Sandler O'Neill & Partners LP	2	202.8
17	17	Benfield Group plc	1	800.0
17	NR	BMO Financial Group	1	131.4
17	17	Cain Brothers & Co. LLC*	1	NA
17	NR	Credit Suisse (USA) Inc.	1	95.0
17	NR	Curtis Financial Group LLC*	1	NA
17	NR	Deloitte & Touche LLP*	1	NA
17	NR	Dowling & Partners Securities LLC	1	800.0
17	17	Duff & Phelps LLC	1	600.0
17	NR	Ferris Baker Watts Inc.	1	45.0
17	NR	Fox-Pitt Kelton Inc.	1	862.8
17	NR	Gill & Roeser Holdings Inc.	1	139.0
17	NR	Greenhill & Co. Inc.	1	289.4
17	NR	Hawkpoint Partners Ltd.	1	862.8
17	NR	Houlihan Lokey Howard & Zukin Inc.	1	253.3
17	NR	Lalit Khanna	1	200.0
17	9	Lehman Brothers Inc.	1	580.5
17	11	Merrill Lynch & Co. Inc.	1	321.0
17	17	Miller Capital Corp.	1	253.3
17	NR	Raymond James & Associates Inc.	1	29.7
17	NR	SFRi LLC	1	70.8
17	NR	SunTrust Robinson Humphrey Capital Markets	1	452.6

*Deal value for at least one deal is not available

Based on announcement deal values

NR= Not ranked; NA = Not Available

2006 rankings and 2005 rankings recalculated as of Jan. 22, 2007

Includes whole and asset deals.

In house advisers are included

Source: SNL Financial

Insurance legal adviser rankings: 2006

Ranked by deal value

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	1	LeBoeuf Lamb Greene & MacRae LLP	9	6,169.2
2	2	Skadden Arps Slate Meagher & Flom LLP & Affiliates	5	3,633.6
3	8	Sidley Austin LLP	3	1,041.3
4	13	Baker & Daniels LLP	1	893.0
5	NR	Linklaters	1	862.8
5	45	Slaughter & May	1	862.8
7	36	Edwards Angell Palmer & Dodge LLP	1	800.0
8	17	Sullivan & Cromwell LLP*	4	719.5
9	NR	Kaye Scholer Fierman Hays & Handler LLP	1	710.0
9	NR	Winstead Sechrest & Minick PC	1	710.0
11	19	Vinson & Elkins LLP	2	610.4
12	25	Debevoise & Plimpton LLP	1	600.0
12	NR	Maples and Calder	1	600.0
12	NR	Ropes & Gray LLP	1	600.0
12	NR	Schulte Roth & Zabel LLP	1	600.0
12	6	Simpson Thacher & Bartlett LLP	1	600.0
17	NR	Baker Donelson Bearman Caldwell & Berowitz PC	1	452.6
17	NR	Cleary Gottlieb Steen & Hamilton	1	452.6
17	NR	Dorsey & Whitney LLP*	2	452.6
20	NR	Dechert LLP	1	339.7
20	NR	Munger Tolles & Olson LLP	1	339.7
22	NR	Strasburger & Price LLP	1	321.0
22	NR	Waller Lansden Dortch & Davis PLLC	1	321.0
24	NR	Stroock & Stroock & Lavan LLP	2	309.7
25	45	Squire Sanders & Dempsey LLP*	4	253.3
25	19	Wachtell Lipton Rosen & Katz	1	253.3
25	NR	Williams Mullen	1	253.3
28	NR	Keating Muething & Klekamp PLL	1	211.3
29	NR	Kantrow Spaht Weaver & Blitzer Plc.	1	200.0
29	45	McDermott Will & Emery LLP	1	200.0
31	NR	Cravath Swaine & Moore LLP	1	139.0
32	NR	Joli-Coeur Lacasse Geoffrion Jetté St-Pieere	1	131.4
32	NR	McCarthy Tetrault LLP	1	131.4
34	NR	Fischer Behar Chen Well Orion & Co.	1	120.0
34	34	Morgan Lewis & Bockius LLP	1	120.0
34	NR	Rosenn Jenkins and Greenwald LLP	1	120.0
37	NR	Beard Kultgen Brophy Bostwick & Dickson LLP	1	117.8
37	NR	Haynes and Boone LLP	1	117.8
39	NR	Willkie Farr & Gallagher LLP	1	95.0
40	39	Thelen Reid & Priest LLP	1	85.0
41	45	Nixon Peabody LLP	1	81.2
42	NR	Akin Gump Strauss Hauer & Feld LLP*	3	74.7
43	NR	Greensfelder Hemker Gale PC	1	70.8
43	NR	Hodgson Russ LLP	1	70.8
43	NR	Katten Muchin Rosenman LLP	1	70.8
46	NR	Greenebaum Doll & McDonald PLLC	1	55.0
47	12	Sonnenschein Nath & Rosenthal LLP	2	54.0
48	13	Gibson Dunn & Crutcher LLP	1	45.0
48	NR	Kramer Levin Naftalis & Frankel LLP	1	45.0
48	NR	LeClair Ryan	1	45.0
51	5	Foley & Lardner LLP*	2	34.6
52	NR	Graves Dougherty Hearon & Moody PC	1	29.7
53	NR	Bryan Cave LLP	1	9.0
54	NR	Horty Springer & Mattern PC	1	8.5
54	NR	Kirkland & Ellis LLP	1	8.5
54	NR	Thompson Hine LLP	1	8.5
57	NR	Kilpatrick Stockton LLP	1	4.4
58	42	Mackey Price Thompson & Ostler	1	4.2
58	NR	Taplin & Associates	1	4.2

Ranked by number of deals

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	1	LeBoeuf Lamb Greene & MacRae LLP	9	6,169.2
2	2	Skadden Arps Slate Meagher & Flom LLP & Affiliates	5	3,633.6
3	18	Squire Sanders & Dempsey LLP*	4	253.3
3	6	Sullivan & Cromwell LLP*	4	719.5
5	NR	Akin Gump Strauss Hauer & Feld LLP*	3	74.7
5	4	Sidley Austin LLP	3	1,041.3
7	NR	Dorsey & Whitney LLP*	2	452.6
7	3	Foley & Lardner LLP*	2	34.6
7	11	Sonnenschein Nath & Rosenthal LLP	2	54.0
7	NR	Stroock & Stroock & Lavan LLP	2	309.7
7	18	Vinson & Elkins LLP	2	610.4
12	18	Baker & Daniels LLP	1	893.0
12	NR	Baker Donelson Bearman Caldwell & Berowitz PC	1	452.6
12	NR	Beard Kultgen Brophy Bostwick & Dickson LLP	1	117.8
12	NR	Bressler Amery & Ross PC*	1	NA
12	NR	Bryan Cave LLP	1	9.0
12	NR	Cleary Gottlieb Steen & Hamilton	1	452.6
12	NR	Cravath Swaine & Moore LLP	1	139.0
12	NR	Day Pitney LLP*	1	NA
12	4	Debevoise & Plimpton LLP	1	600.0
12	NR	Dechert LLP	1	339.7
12	18	Edwards Angell Palmer & Dodge LLP	1	800.0
12	NR	Fischer Behar Chen Well Orion & Co.	1	120.0
12	18	Gibson Dunn & Crutcher LLP	1	45.0
12	NR	Graves Dougherty Hearon & Moody P.C.	1	29.7
12	NR	Greenebaum Doll & McDonald PLLC	1	55.0
12	NR	Greensfelder Hemker Gale PC	1	70.8
12	NR	Haynes and Boone LLP	1	117.8
12	NR	Hodgson Russ LLP	1	70.8
12	NR	Horty Springer & Mattern PC	1	8.5
12	NR	Joli-Coeur Lacasse Geoffrion Jetté St-Pieere	1	131.4
12	NR	Kantrow Spaht Weaver & Blitzer Plc.	1	200.0
12	NR	Katten Muchin Rosenman LLP	1	70.8
12	NR	Kaye Scholer Fierman Hays & Handler LLP	1	710.0
12	NR	Keating Muething & Klekamp PLL	1	211.3
12	NR	Kilpatrick Stockton LLP	1	4.4
12	NR	Kirkland & Ellis LLP	1	8.5
12	NR	Kramer Levin Naftalis & Frankel LLP	1	45.0
12	NR	LeClair Ryan	1	45.0
12	NR	Linklaters	1	862.8
12	18	Lovells*	1	NA
12	18	Mackey Price Thompson & Ostler	1	4.2
12	NR	Maples and Calder	1	600.0
12	NR	McAfee & Taft*	1	NA
12	NR	McCarthy Tetrault LLP	1	131.4
12	18	McDermott Will & Emery LLP	1	200.0
12	18	Morgan Lewis & Bockius LLP	1	120.0
12	NR	Munger Tolles & Olson LLP	1	339.7
12	18	Nixon Peabody LLP	1	81.2
12	NR	Pepper Hamilton LLP*	1	NA
12	NR	Ropes & Gray LLP	1	600.0
12	NR	Rosenn Jenkins and Greenwald LLP	1	120.0
12	NR	Schulte Roth & Zabel LLP	1	600.0
12	11	Simpson Thacher & Bartlett LLP	1	600.0
12	18	Slaughter & May	1	862.8
12	NR	Strasburger & Price LLP	1	321.0
12	NR	Taplin & Associates	1	4.2
12	18	Thelen Reid & Priest LLP	1	85.0
12	NR	Thompson Hine LLP	1	8.5

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2006 rankings and 2005 rankings recalculated as of Jan. 22, 2007

Includes whole and asset deals.

In house advisers are included

Source: SNL Financial

Insurance legal adviser rankings: 2006 *continued*

Ranked by deal value *continued*

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
59	NR	Bressler Amery & Ross PC*	1	NA
59	NR	Day Pitney LLP*	1	NA
59	38	Lovells*	1	NA
59	NR	McAfee & Taft*	1	NA
59	NR	Pepper Hamilton LLP*	1	NA

Ranked by number of deals *continued*

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
12	18	Wachtell Lipton Rosen & Katz	1	253.3
12	NR	Waller Lansden Dortch & Davis PLLC	1	321.0
12	NR	Williams Mullen	1	253.3
12	NR	Willkie Farr & Gallagher LLP	1	95.0
12	NR	Winstead Sechrest & Minick PC	1	710.0

Insurance broker financial adviser rankings: 2006

Ranked by deal value

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	10	Keefe Bruyette & Woods Inc.*	2	262.2
1	NR	Sandler O'Neill & Partners LP*	2	262.2
3	NR	Blackstone Group LP	2	256.0
4	7	Hales & Co. Inc.*	5	200.5
5	12	Mystic Capital Advisors Group LLC*	16	116.4
6	NR	Crowe Chizek and Co. LLC	1	104.8
6	2	Reagan Consulting Inc.	1	104.8
8	NR	Houlihan Lokey Howard & Zukin Inc.	1	100.0
8	NR	JPMorgan Securities Inc.	1	100.0
10	15	Harbor Capital Advisors Inc.*	5	75.0
11	8	Cochran Caronia Waller LLC*	3	34.0
12	NR	Franklin Hamilton LLC	1	27.0
13	3	WFG Capital Advisors LP*	7	18.6
14	1	Marsh Berry & Co. Inc.*	24	14.7
15	NR	Sica Consultants Inc.*	2	8.4
16	NR	Boenning & Scattergood Inc.	1	5.0
17	NR	North Bridge Advisors Inc.	1	3.2
18	15	Banc of America Securities LLC*	1	NA
18	NR	Business Management Group Inc.*	1	NA
18	15	Curtis Financial Group LLC*	2	NA
18	15	Gill & Roeser Holdings Inc.*	1	NA
18	NR	Lexicon Partners Ltd.*	1	NA
18	NR	Phaze II Consulting Inc.*	2	NA
18	6	Philo Smith & Co.*	1	NA
18	15	Sukay & Associates Inc.*	1	NA
18	NR	WHM Capital Advisors LLC*	1	NA

Ranked by number of deals

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	1	Marsh Berry & Co. Inc.*	24	14.7
2	5	Mystic Capital Advisors Group LLC*	16	116.4
3	3	WFG Capital Advisors LP*	7	18.6
4	4	Hales & Co. Inc.*	5	200.5
4	13	Harbor Capital Advisors Inc.*	5	75.0
6	7	Cochran Caronia Waller LLC*	3	34.0
7	NR	Blackstone Group LP	2	256.0
7	7	Curtis Financial Group LLC*	2	NA
7	7	Keefe Bruyette & Woods Inc.*	2	262.2
7	NR	Phaze II Consulting Inc.*	2	NA
7	NR	Sandler O'Neill & Partners LP*	2	262.2
7	NR	Sica Consultants Inc.*	2	8.4
13	13	Banc of America Securities LLC*	1	NA
13	NR	Boenning & Scattergood Inc.	1	5.0
13	NR	Business Management Group Inc.*	1	NA
13	NR	Crowe Chizek and Co. LLC	1	104.8
13	NR	Franklin Hamilton LLC	1	27.0
13	7	Gill & Roeser Holdings Inc.*	1	NA
13	NR	Houlihan Lokey Howard & Zukin Inc.	1	100.0
13	NR	JPMorgan Securities Inc.	1	100.0
13	NR	Lexicon Partners Ltd.*	1	NA
13	NR	North Bridge Advisors Inc.	1	3.2
13	13	Philo Smith & Co.*	1	NA
13	2	Reagan Consulting Inc.	1	104.8
13	13	Sukay & Associates Inc.*	1	NA
13	NR	WHM Capital Advisors LLC*	1	NA

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Includes whole and asset deals.

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Insurance broker legal adviser rankings: 2006

Ranked by deal value

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	NR	Lord Bissell & Brook LLP*	2	262.2
1	NR	Vedder Price Kaufman & Kammholz PC	1	262.2
3	3	LeBoeuf Lamb Greene & MacRae LLP	2	256.0
4	4	Skadden Arps Slate Meagher & Flom LLP & Affiliates	1	156.0
5	NR	DLA Piper Rudnick Gray Cary LLP	1	105.5
5	NR	Garvey Schubert Barer	1	105.5
7	NR	Goodwin Procter LLP	1	104.8
7	10	Katten Muchin Rosenman LLP	1	104.8
9	NR	Dorsey & Whitney LLP	1	100.0
9	37	Weil Gotshal & Manges LLP	1	100.0
11	NR	Winstead Sechrest & Minick PC	1	85.0
12	NR	Torys LLP	1	65.0
13	23	Pepper Hamilton LLP*	4	39.0
14	NR	Kirkland & Ellis LLP*	3	34.0
15	NR	Rodriguez & Quincoces PA	1	27.0
16	NR	Fox Rothschild LLP	1	5.0
17	NR	Olshan Grundman Frome Rosenzweig & Wolosky LLP	1	4.6
17	NR	Richard S Lehman PA	1	4.6
19	NR	Vanderpool Frostick & Nishanian PC	1	2.7
20	30	Breyer & Associates PC	2	2.2
21	NR	Arthur W. Rich PA	1	1.6
22	NR	Miles & Stockbridge PC	1	1.0
23	NR	Bostic Law Firm PA	1	0.6
24	NR	Trump & Trump	1	0.2
25	NR	Barley Snyder Senft & Cohen LLC*	1	NA
25	NR	Cain Hibbard Myers & Cook PC*	4	NA
25	NR	Connell Foley LLP*	1	NA
25	37	Debevoise & Plimpton LLP*	1	NA
25	NR	Dinsmore & Shohl LLP*	1	NA
25	NR	Faggert & Frieden P.C.*	1	NA
25	NR	Howard & Howard Attorneys PC*	1	NA
25	NR	Jaeckle Fleischmann & Mugel LLP*	1	NA
25	NR	Jones Day*	2	NA
25	NR	King & Spalding LLP*	1	NA
25	NR	Levin & Srinivasan LLP*	1	NA
25	NR	Maupin Taylor PA*	1	NA
25	NR	McMillan Binch LLP*	1	NA
25	37	Mette Evans & Woodside*	2	NA
25	NR	Muldoon Murphy & Aguggia LLP*	5	NA
25	NR	Norton Rose*	1	NA
25	37	Robinson Bradshaw & Hinson PA*	1	NA
25	NR	Stevens & Lee PC*	1	NA
25	32	Troutman Sanders LLP*	1	NA
25	NR	Tuggle Duggins & Meschan PA*	1	NA
25	NR	Williams & Hunt*	1	NA
25	NR	Williams Mullen*	1	NA

Ranked by number of deals

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1	NR	Muldoon Murphy & Aguggia LLP*	5	NA
2	NR	Cain Hibbard Myers & Cook PC*	4	NA
2	1	Pepper Hamilton LLP*	4	39.0
4	NR	Kirkland & Ellis LLP*	3	34.0
5	8	Breyer & Associates PC	2	2.2
5	NR	Jones Day*	2	NA
5	8	LeBoeuf Lamb Greene & MacRae LLP	2	256.0
5	NR	Lord Bissell & Brook LLP*	2	262.2
5	8	Mette Evans & Woodside*	2	NA
10	NR	Arthur W. Rich PA	1	1.6
10	NR	Barley Snyder Senft & Cohen LLC*	1	NA
10	NR	Bostic Law Firm PA	1	0.6
10	NR	Connell Foley LLP*	1	NA
10	8	Debevoise & Plimpton LLP*	1	NA
10	NR	Dinsmore & Shohl LLP*	1	NA
10	NR	DLA Piper Rudnick Gray Cary LLP	1	105.5
10	NR	Dorsey & Whitney LLP	1	100.0
10	NR	Faggert & Frieden PC*	1	NA
10	NR	Fox Rothschild LLP	1	5.0
10	NR	Garvey Schubert Barer	1	105.5
10	NR	Goodwin Procter LLP	1	104.8
10	NR	Howard & Howard Attorneys PC*	1	NA
10	NR	Jaeckle Fleischmann & Mugel LLP*	1	NA
10	1	Katten Muchin Rosenman LLP	1	104.8
10	NR	King & Spalding LLP*	1	NA
10	NR	Levin & Srinivasan LLP*	1	NA
10	NR	Maupin Taylor PA*	1	NA
10	NR	McMillan Binch LLP*	1	NA
10	NR	Miles & Stockbridge PC	1	1.0
10	NR	Norton Rose*	1	NA
10	NR	Olshan Grundman Frome Rosenzweig & Wolosky LLP	1	4.6
10	NR	Richard S Lehman PA	1	4.6
10	8	Robinson Bradshaw & Hinson PA*	1	NA
10	NR	Rodriguez & Quincoces PA	1	27.0
10	1	Skadden Arps Slate Meagher & Flom LLP & Affiliates	1	156.0
10	NR	Stevens & Lee PC*	1	NA
10	NR	Torys LLP	1	65.0
10	8	Troutman Sanders LLP*	1	NA
10	NR	Trump & Trump	1	0.2
10	NR	Tuggle Duggins & Meschan PA*	1	NA
10	NR	Vanderpool Frostick & Nishanian PC	1	2.7
10	NR	Vedder Price Kaufman & Kammholz PC	1	262.2
10	8	Weil Gotshal & Manges LLP	1	100.0
10	NR	Williams & Hunt*	1	NA
10	NR	Williams Mullen*	1	NA
10	NR	Winstead Sechrest & Minick PC	1	85.0

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